Sussex Montessori Charter School
Financial Report
For the Month Ending October 31, 2026
Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 114				
1 Operations	$ 4,712,065	$ 3,559,757	75.5%	$ 1,152,308
2 Other State funds*	$ 669,276	$ 568,018	84.9%	$ -
TOTAL STATE FUNDS	$ 5,381,341	$ 4,127,775	76.7%	**$ 1,152,308**
MINOR CAP - 714	$ 83,039	$ 60,937	73.4%	**$ 22,102**
LOCAL FUNDS - 014*	$ 829,137	$ 305,679	36.9%	**$ 523,458**
TOTAL STATE AND LOCAL FUNDS	**$ 6,293,517**	**$ 4,494,391**	**71.4%**	**$ 1,799,126**
FEDERAL FUNDS - 514	**$ 435,095**	**$ 96,328**	**22.1%**	**$ 338,767**
GRAND TOTAL - ALL FUNDS	**$ 6,728,612**	**$ 4,590,719**	**68.2%**	**$ 2,036,635**

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	$ 4,108,871	$ -	$ 1,496,213	$ 2,612,658	36.4%
2 Utilities	$ 97,015	$ -	$ 13,956	$ 83,059	14.4%
3 Facility - Mortgage	$ 307,537	$ 307,536	$ -	$ 1	100.0%
4 Transportation	$ 518,916	$ -	$ 143,220	$ 375,696	27.6%
5 Textbooks and Instructional Supplies	$ 16,991	$ -	$ 34,894	$ (17,903)	205.4%
6 Building Maintenance and Custodial Services	$ 69,329	$ -	$ 22,197	$ 47,132	32.0%
7 Capital - Land, Building, Furniture, Equipment	$ -	$ -	$ -	$ -	0.0%
8 Other Expenses	$ 1,043,748	$ 358	$ 278,054	$ 765,336	26.7%
9 Contingency/Surplus	$ 100,000	$ -	$ -	$ 100,000	0.0%
Total Operating Budget	**$ 6,262,407**	**$ 307,894**	**$ 1,988,534**	**$ 3,965,979**	**36.7%**
Federal Expenses	**$ 435,095**	**$ -**	**$ 96,328**	**$ 338,767**	**22.1%**
All Funds Total	**$ 6,697,502**	**$ 307,894**	**$ 2,084,862**	**$ 4,304,746**	**35.7%**

*includes carryover funds from prior year