Sussex Montessori Charter School
Financial Report
For the Month Ending July 31, 2026
Board Approved Date:

REVENUE BUDGET

		Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 114					
1 Operations		$ 4,712,065	$ 3,498,384	74.2%	$ 1,213,681
2 Other State funds*		$ 669,276	$ 455,063	68.0%	$ -
TOTAL STATE FUNDS		$ 5,381,341	$ 3,953,447	73.5%	**$ 1,213,681**
MINOR CAP - 714	**FY26**	$ 83,039	$ -	0.0%	**$ 83,039**
LOCAL FUNDS - 014*		$ 829,137	$ 3,742	0.5%	**$ 825,395**
TOTAL STATE AND LOCAL FUNDS		**$ 6,293,517**	**$ 3,957,189**	**62.9%**	**$ 2,336,328**
FEDERAL FUNDS - 514		**$ 435,095**	**$ 18,841**	**4.3%**	**$ 416,254**
GRAND TOTAL - ALL FUNDS		**$ 6,728,612**	**$ 3,976,030**	**59.1%**	**$ 2,538,368**

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	$ 4,108,871	$ -	$ 360,809	$ 3,748,062	8.8%
2 Utilities	$ 97,015	$ -	$ -	$ 97,015	0.0%
3 Facility - Mortgage	$ 307,537	$ 307,536	$ -	$ 1	100.0%
4 Transportation	$ 518,916	$ -	$ -	$ 518,916	0.0%
5 Textbooks and Instructional Supplies	$ 16,991	$ -	$ 631	$ 16,360	3.7%
6 Building Maintenance and Custodial Services	$ 69,329	$ -	$ 6,270	$ 63,059	9.0%
7 Capital - Land, Building, Furniture, Equipment	$ -	$ -	$ -	$ -	0.0%
8 Other Expenses	$ 1,043,748	$ 3,110	$ 61,811	$ 978,826	6.2%
9 Contingency/Surplus	$ 100,000	$ -	$ -	$ 100,000	0.0%
Total Operating Budget	**$ 6,262,407**	**$ 310,646**	**$ 429,521**	**$ 5,522,240**	**11.8%**
Federal Expenses	**$ 435,095**	**$ -**	**$ 18,841**	**$ 416,254**	**4.3%**
All Funds Total	**$ 6,697,502**	**$ 310,646**	**$ 448,362**	**$ 5,938,493**	**11.3%**

*includes carryover funds from prior year