**Sussex Montessori Charter School**
**Financial Report**
**For the Month Ending January 31, 2026**
**Board Approved Date:**

## REVENUE BUDGET

| | | Preliminary Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|---|---|---|---|---|---|
| | **STATE FUNDS - 114** | | | | |
| 1 | Operations | $ 4,263,185 | $ 4,696,782 | 110.2% | $ - |
| 2 | Other State funds* | $ 698,817 | $ 564,105 | 80.7% | $ - |
| | **TOTAL STATE FUNDS** | $ 4,962,002 | $ 5,260,886 | 106.0% | **$ -** |
| | **MINOR CAP - 714** **FY26** | $ 83,039 | $ 83,039 | 100.0% | **$ -** |
| | **LOCAL FUNDS - 014*** | $ 790,769 | $ 938,817 | 118.7% | **$ -** |
| | **TOTAL STATE AND LOCAL FUNDS** | **$ 5,835,810** | **$ 6,282,743** | **107.7%** | **$ -** |
| | **FEDERAL FUNDS - 514** | **$ 400,703** | **$ 93,487** | **23.3%** | **$ 307,216** |
| | **GRAND TOTAL - ALL FUNDS** | **$ 6,236,513** | **$ 6,376,230** | **102.2%** | **$ 307,216** |

## EXPENDITURES

| | **Operating Budget Description** | Preliminary Budget | Encumbrance | Expenditures | Remaining Balance | % Obligated |
|---|---|---|---|---|---|---|
| 1 | Salaries and Benefits | $ 3,646,270 | $ - | $ 2,394,305 | $ 1,251,965 | 65.7% |
| 2 | Utilities | $ 90,179 | $ - | $ 42,250 | $ 47,930 | 46.9% |
| 3 | Facility - Mortgage | $ 307,536 | $ 57,537 | $ 250,000 | $ (1) | 100.0% |
| 4 | Transportation | $ 618,853 | $ - | $ 306,889 | $ 311,964 | 49.6% |
| 5 | Textbooks and Instructional Supplies | $ 48,204 | $ - | $ 14,532 | $ 33,672 | 30.1% |
| 6 | Building Maintenance and Custodial Services | $ 152,094 | $ - | $ 92,482 | $ 59,612 | 60.8% |
| 7 | Capital - Land, Building, Furniture, Equipment | $ - | $ - | $ - | $ - | 0.0% |
| 8 | Other Expenses | $ 1,048,750 | $ - | $ 685,686 | $ 363,064 | 65.4% |
| 9 | Contingency/Surplus | $ - | $ - | $ - | $ - | 0.0% |
| | **Total Operating Budget** | **$ 5,911,886** | **$ 57,537** | **$ 3,786,143** | **$ 2,068,206** | **65.0%** |
| | **Federal Expenses** | **$ 400,703** | **$ -** | **$ 93,487** | **$ 307,216** | **23.3%** |
| | **All Funds Total** | **$ 6,312,589** | **$ 57,537** | **$ 3,879,629** | **$ 2,375,422** | **62.4%** |

*includes carryover funds from prior year