Sussex Montessori Charter School
Financial Report
For the Month Ending September 30, 2024
Board Approved Date:

REVENUE BUDGET

			Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
	STATE FUNDS - 114					
1	Operations		$ 3,956,245	$ 3,361,305	85.0%	$ 594,940
2	Other State funds*		$ 708,685	$ 570,070	80.4%	$ -
	TOTAL STATE FUNDS		$ 4,664,930	$ 3,931,375	84.3%	**$ 594,940**
	MINOR CAP - 714	**FY25**	$ 45,867	$ 83,039	181.0%	**$ -**
	LOCAL FUNDS - 014*		$ 682,194	$ 134,380	19.7%	**$ 547,814**
	TOTAL STATE AND LOCAL FUNDS		**$ 5,392,991**	**$ 4,148,794**	**76.9%**	**$ 1,244,197**
	FEDERAL FUNDS - 514		**$ 864,235**	**$ 416,417**	**48.2%**	**$ 447,818**
	GRAND TOTAL - ALL FUNDS		**$ 6,257,226**	**$ 4,565,211**	**73.0%**	**$ 1,590,572**

EXPENDITURES

	Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1	Salaries and Benefits	$ 3,481,029	$ -	$ 700,542	$ 2,780,487	20.1%
2	Utilities	$ 71,560	$ -	$ 13,919	$ 57,641	19.5%
3	Facility - Mortgage	$ 307,535	$ 1	$ 307,536	$ (2)	100.0%
4	Transportation	$ 498,426	$ -	$ 43,465	$ 454,961	8.7%
5	Textbooks and Instructional Supplies	$ 41,921	$ 27,921	$ 2,273	$ 11,727	72.0%
6	Building Maintenance and Custodial Services	$ 132,725	$ -	$ 31,561	$ 101,164	23.8%
7	Capital - Land, Building, Furniture, Equipment	$ -	$ -	$ -	$ -	0.0%
8	Other Expenses	$ 918,055	$ 83,540	$ 136,753	$ 697,762	24.0%
9	Contingency/Surplus	$ -	$ -	$ -	$ -	0.0%
	Total Operating Budget	**$ 5,451,251**	**$ 111,462**	**$ 1,236,048**	**$ 4,103,742**	**24.7%**
	Federal Expenses	**$ 864,235**	**$ 120,000**	**$ 416,417**	**$ 327,818**	**62.1%**
	All Funds Total	**$ 6,315,486**	**$ 231,462**	**$ 1,652,465**	**$ 4,431,560**	**29.8%**

*includes carryover funds from prior year