

Sussex Montessori Charter School
 Financial Report
 For the Month Ending January 31, 2025
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 114				
1 Operations	\$ 4,263,185	\$ 4,129,395	96.9%	\$ 133,790
2 Other State funds*	\$ 695,034	\$ 624,451	89.8%	\$ -
TOTAL STATE FUNDS	\$ 4,958,219	\$ 4,753,846	95.9%	\$ 133,790
MINOR CAP - 714	FY25 \$ 83,039	\$ 83,039	100.0%	\$ -
LOCAL FUNDS - 014*	\$ 776,721	\$ 805,836	103.7%	\$ -
TOTAL STATE AND LOCAL FUNDS	\$ 5,817,979	\$ 5,642,721	97.0%	\$ 175,258
FEDERAL FUNDS - 514	\$ 864,235	\$ 557,163	64.5%	\$ 307,072
GRAND TOTAL - ALL FUNDS	\$ 6,682,214	\$ 6,199,884	92.8%	\$ 440,862

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,663,930	\$ -	\$ 2,042,717	\$ 1,621,213	55.8%
2 Utilities	\$ 66,134	\$ -	\$ 31,717	\$ 34,417	48.0%
3 Facility - Mortgage	\$ 307,536	\$ 1	\$ 307,536	\$ (1)	100.0%
4 Transportation	\$ 618,853	\$ -	\$ 291,055	\$ 327,798	47.0%
5 Textbooks and Instructional Supplies	\$ 47,699	\$ -	\$ 36,914	\$ 10,785	77.4%
6 Building Maintenance and Custodial Services	\$ 137,813	\$ -	\$ 99,669	\$ 38,144	72.3%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 896,446	\$ -	\$ 529,684	\$ 366,762	59.1%
9 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,738,411	\$ 1	\$ 3,339,293	\$ 2,399,117	58.2%
Federal Expenses	\$ 864,235	\$ -	\$ 557,163	\$ 307,072	64.5%
All Funds Total	\$ 6,602,646	\$ 1	\$ 3,896,456	\$ 2,706,189	59.0%

*includes carryover funds from prior year