

Sussex Montessori Charter School
 Financial Report
 For the Month Ending February 28, 2025
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 114				
1 Operations	\$ 4,263,185	\$ 4,157,354	97.5%	\$ 105,831
2 Other State funds*	\$ 695,034	\$ 633,631	91.2%	\$ -
TOTAL STATE FUNDS	\$ 4,958,219	\$ 4,790,985	96.6%	\$ 105,831
MINOR CAP - 714	FY25			
	\$ 83,039	\$ 120,211	144.8%	\$ -
LOCAL FUNDS - 014*	\$ 776,721	\$ 1,016,172	130.8%	\$ -
TOTAL STATE AND LOCAL FUNDS	\$ 5,817,979	\$ 5,927,368	101.9%	\$ -
FEDERAL FUNDS - 514	\$ 864,235	\$ 557,358	64.5%	\$ 306,878
GRAND TOTAL - ALL FUNDS	\$ 6,682,214	\$ 6,484,726	97.0%	\$ 412,709

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,663,930	\$ -	\$ 2,318,438	\$ 1,345,492	63.3%
2 Utilities	\$ 66,134	\$ -	\$ 60,871	\$ 5,263	92.0%
3 Facility - Mortgage	\$ 307,536	\$ 1	\$ 307,536	\$ (1)	100.0%
4 Transportation	\$ 618,853	\$ -	\$ 339,749	\$ 279,104	54.9%
5 Textbooks and Instructional Supplies	\$ 47,699	\$ -	\$ 38,195	\$ 9,504	80.1%
6 Building Maintenance and Custodial Services	\$ 137,813	\$ -	\$ 114,551	\$ 23,262	83.1%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 896,446	\$ -	\$ 619,005	\$ 277,442	69.1%
9 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,738,411	\$ 1	\$ 3,798,345	\$ 1,940,065	66.2%
Federal Expenses	\$ 864,235	\$ -	\$ 557,358	\$ 306,878	64.5%
All Funds Total	\$ 6,602,646	\$ 1	\$ 4,355,703	\$ 2,246,942	66.0%

*includes carryover funds from prior year