

Sussex Montessori Charter School  
 Financial Report  
 For the Month Ending April 30, 2024  
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 114</b>				
1 Operations	\$ 4,495,397	\$ 4,501,567	100.1%	\$ -
2 Other State funds*	\$ 240,833	\$ 276,387	114.8%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 4,736,230</b>	<b>\$ 4,777,953</b>	<b>100.9%</b>	<b>\$ -</b>
<b>MINOR CAP - 714</b>	<b>\$ 62,710</b>	<b>\$ 62,710</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 014*</b>	<b>\$ 937,724</b>	<b>\$ 912,103</b>	<b>97.3%</b>	<b>\$ 25,621</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 5,736,664</b>	<b>\$ 5,752,766</b>	<b>100.3%</b>	<b>\$ -</b>
<b>FEDERAL FUNDS - 514</b>	<b>\$ 632,594</b>	<b>\$ 380,548</b>	<b>60.2%</b>	<b>\$ 252,046</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 6,369,258</b>	<b>\$ 6,133,314</b>	<b>96.3%</b>	<b>\$ 277,667</b>

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,563,466	\$ -	\$ 2,788,082	\$ 775,384	78.2%
2 Utilities	\$ 70,432	\$ -	\$ 50,766	\$ 19,666	72.1%
3 Facility - Mortgage	\$ 307,535	\$ 1	\$ 307,535	\$ (1)	100.0%
4 Transportation	\$ 439,077	\$ -	\$ 367,341	\$ 71,736	83.7%
5 Textbooks and Instructional Supplies	\$ 81,989	\$ -	\$ 20,426	\$ 61,563	24.9%
6 Building Maintenance and Custodial Services	\$ 159,108	\$ -	\$ 109,566	\$ 49,542	68.9%
7 Capital - Land, Building, Furniture, Equipment	\$ 83,385	\$ -	\$ 83,385	\$ (0)	100.0%
8 Other Expenses	\$ 970,106	\$ -	\$ 801,220	\$ 168,886	82.6%
9 Contingency/Surplus	\$ 61,569	\$ -	\$ -	\$ 61,569	0.0%
<b>Total Operating Budget</b>	<b>\$ 5,736,667</b>	<b>\$ 1</b>	<b>\$ 4,528,321</b>	<b>\$ 1,208,345</b>	<b>78.9%</b>
<b>Federal Expenses</b>	<b>\$ 632,594</b>	<b>\$ -</b>	<b>\$ 380,548</b>	<b>\$ 252,046</b>	<b>60.2%</b>
<b>All Funds Total</b>	<b>\$ 6,369,261</b>	<b>\$ 1</b>	<b>\$ 4,908,870</b>	<b>\$ 1,460,391</b>	<b>77.1%</b>

\*includes carryover funds from prior year