



Sussex Montessori School
Citizen Budget Oversight Committee
July 19, 2022, 5:30-6:15pm

Present: Linda Zankowsky, Lisa Coldiron, Michelle Hastie, Edwin Santos, Mason Falligant, Richard Riggs, Sean Steward, Dean Swingle, Lauren Connelly & Debra Smullin

Call to Order at

5:33 p.m.

Minutes

January 2022

A motion to approve the January 2022 minutes was made by Dean Swingle and seconded by Mason Falligan.

Finances- Michelle Hastie

- Michelle presented revenue as of June 30, 2022, noting that we have completed 100% of our year (Year End)
- Michelle then went over state and local expenditures noting that we are at 101.11% of our annual budget.
- Michelle discussed federal revenues grants – 76.65% of funds used
- Michelle presented the pcard (credit card) expenditures – totaling \$ 11,251.27
- Michelle discussed the FY23 budget that was presented to the Board on May 19, 2022
 - Revenues
 - State, Local, and Federal Revenue
 - Salary Increases
 - Additional Personnel
 - Expenses
 - Financial Key Performance Indicators
 - ARP/ESSER III Grant

Our next meeting will be October 18, 2022

The meeting was concluded at 6:03 p.m.

