



Sussex Montessori School
Citizen Budget Oversight Committee
January 18, 2022, 5:30-6:15pm

Present: Linda Zankowsky, Lisa Coldiron, Michelle Hastie, Sean Steward, Dean Swingle, Edwin Santos, Mason Falligant, Richard Riggs, Debra Smullin

Call to Order at

5:36 p.m.

Minutes

October minutes will be saved for next meeting

Operating Budget presentation

- Michelle presented revenue as of December 31, 2021, noting that we have completed 50% of our year.
- Michelle then went over state and local expenditures noting that we are at 52.68% of the year.
- Michelle discussed federal revenues grants - budgeted and received. 91.2% of funds and 58.2% of expenses used
- The school set aside \$50,000.00 for Security and Fencing
- Michelle presented the pcard (credit card) expenditures – totaling \$ 15,118.05

Facilities

- Linda presented the December 31,2021, financial statement – total unrestricted cash and loan funds available is \$1,305,190.04
- Linda outlined the Pros/Cons of the decisions to move forward with the Barn Renovation vs Installing Modulars.
- Linda stated that our goal is to have 18 classrooms and complete the 1st floor of the barn.

A motion to adjourn was made by Dean Swingle and seconded by Edwin Santos. The motion passed unanimously with no objections and no abstentions at 6:12 p.m.

DRAFT