

Sussex Montessori Charter School  
 Financial Report  
 For the Month Ending August 2021  
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 114</b>				
1 Operations	\$ 2,651,010	\$ 2,383,619	89.9%	\$ 267,391
2 Other State funds*	\$ 98,784	\$ 101,417	102.7%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 2,749,794</b>	<b>\$ 2,485,036</b>	<b>90.4%</b>	<b>\$ 267,391</b>
<b>MINOR CAP - 714</b>				
FY22	\$ 41,632	\$ 41,632	100.0%	\$ -
<b>LOCAL FUNDS - 014*</b>	<b>\$ 697,980</b>	<b>\$ 88,173</b>	<b>12.6%</b>	<b>\$ 609,806</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 3,489,406</b>	<b>\$ 2,614,841</b>	<b>74.9%</b>	<b>\$ 874,564</b>
<b>FEDERAL FUNDS - 514</b>	<b>\$ 1,129,497</b>	<b>\$ 69,740</b>	<b>6.2%</b>	<b>\$ 1,059,757</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 4,618,903</b>	<b>\$ 2,684,582</b>	<b>58.1%</b>	<b>\$ 1,934,321</b>

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,072,656	\$ -	\$ 305,436	\$ 1,767,220	14.7%
2 Utilities	\$ 91,500	\$ -	\$ 4,726	\$ 86,774	5.2%
3 Facility - Mortgage	\$ -	\$ -	\$ -	\$ -	0.0%
4 Transportation	\$ 325,000	\$ -	\$ 5,429	\$ 319,571	1.7%
5 Textbooks and Instructional Supplies	\$ 21,940	\$ 34,178	\$ 7,043	\$ (19,280)	187.9%
6 Building Maintenance and Custodial Services	\$ 61,020	\$ -	\$ 9,347	\$ 51,673	15.3%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 649,500	\$ 2,507	\$ 40,822	\$ 606,171	6.7%
9 Contingency/Surplus	\$ 64,582	\$ -	\$ -	\$ 64,582	0.0%
<b>Total Operating Budget</b>	<b>\$ 3,286,198</b>	<b>\$ 36,685</b>	<b>\$ 372,802</b>	<b>\$ 2,876,711</b>	<b>12.5%</b>
<b>Federal Expenses (Current FY Only)</b>	<b>\$ 1,129,497</b>	<b>\$ 209,727</b>	<b>\$ 69,740</b>	<b>\$ 1,059,757</b>	<b>24.7%</b>
<b>All Funds Total</b>	<b>\$ 4,415,695</b>	<b>\$ 246,411</b>	<b>\$ 442,543</b>	<b>\$ 3,936,468</b>	<b>15.6%</b>

\*includes carryover funds from prior year