

Sussex Montessori Charter School  
 Financial Report  
 For the Month Ending July 2021  
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 114</b>				
1 Operations	\$ 2,651,010	\$ 2,383,619	89.9%	\$ 267,391
2 Other State funds*	\$ 74,811	\$ 53,471	71.5%	\$ 21,340
<b>TOTAL STATE FUNDS</b>	<b>\$ 2,725,821</b>	<b>\$ 2,437,090</b>	<b>89.4%</b>	<b>\$ 288,731</b>
<b>LOCAL FUNDS - 014*</b>	<b>\$ 639,102</b>	<b>\$ 58,878</b>	<b>9.2%</b>	<b>\$ 580,224</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 3,364,923</b>	<b>\$ 2,495,968</b>	<b>74.2%</b>	<b>\$ 868,955</b>
<b>FEDERAL FUNDS - 514</b>	<b>\$ 752,027</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 752,027</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 4,116,950</b>	<b>\$ 2,495,968</b>	<b>60.6%</b>	<b>\$ 1,620,983</b>

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,072,656	\$ -	\$ 177,979	\$ 1,894,677	8.6%
2 Utilities	\$ 91,500	\$ -	\$ 2,221	\$ 89,279	2.4%
3 Facility - Mortgage	\$ -	\$ -	\$ -	\$ -	0.0%
4 Transportation	\$ 325,000	\$ -	\$ 2,912	\$ 322,088	0.9%
5 Textbooks and Instructional Supplies	\$ 21,940	\$ 34,178	\$ 7,043	\$ (19,280)	187.9%
6 Building Maintenance and Custodial Services	\$ 61,020	\$ -	\$ 8,880	\$ 52,140	14.6%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 649,500	\$ 567	\$ 22,914	\$ 626,019	3.6%
9 Contingency/Surplus	\$ 64,582	\$ -	\$ -	\$ 64,582	0.0%
<b>Total Operating Budget</b>	<b>\$ 3,286,198</b>	<b>\$ 34,745</b>	<b>\$ 221,949</b>	<b>\$ 3,029,504</b>	<b>7.8%</b>
<b>Federal Expenses (Current FY Only)</b>	<b>\$ 752,027</b>	<b>\$ 209,727</b>	<b>\$ -</b>	<b>\$ 752,027</b>	<b>27.9%</b>
<b>All Funds Total</b>	<b>\$ 4,038,225</b>	<b>\$ 244,471</b>	<b>\$ 221,949</b>	<b>\$ 3,781,532</b>	<b>11.6%</b>

\*includes carryover funds from prior year