



Sussex Montessori School
Citizens Budget Oversight Committee
April 20, 2021

Present: Lisa Coldiron, Linda Zankowsky, Michelle Hastie, Sean Steward, Dean Swingle, Edwin Santos, Mason Falligant, Lauren Connelly, Tom Thurston, Carolyn Fuhrman (to take minutes)

Call to Order at 5:30 p.m.

Minutes

A motion was made by Mason Falligant and seconded by Dean Swingle to approve the January 19 minutes. Tom Thurston noted that he was present at the January meeting but was not listed in the Minutes. The motion was amended to approve the minutes with the correction. The motion passed unanimously with no objections and no abstentions.

Operating Budget presentation

- Michelle presented revenue as of March 31, 2020, noting that 100.25% of revenues have been received.
- Michelle also note the receipt of funds for Homeless Transportation expenses (90% of costs)
- Michelle then went over state and local expenditures noting that we are at 75% of the year and 60.65% of budgeted expenses. This does not take into account summer accruals.
- Michelle then reviewed the federal grant expenses an explained how federal grants work
- II
- Michelle also noted that an RFP was issued for audit services

Facilities

- Linda Zankowsky presented for Jessica
- Linda shared that the USDA approved the change order for the four additional classrooms of Phase IIA
- Linda noted that it is expected that the USDA funds would be exhausted at the end of Phase II
- Barn Renovation is estimated to cost \$487,680 which would not come from USDA funds but from separate fundraising
- Linda reviewed the PNC capital accounts

A motion to adjourn was made by Tom Thurston and seconded by Dean Swingle. The motion passed unanimously with no objections and no abstentions at 6:10 p.m.