

Sussex Montessori Charter School  
 Financial Report  
 For the Month Ending February 2021  
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 114</b>				
1 Operations	\$ 2,173,077	\$ 2,173,077	100.0%	\$ -
2 Other State funds*	\$ 52,217	\$ 52,217	100.0%	\$ (1)
<b>TOTAL STATE FUNDS</b>	<b>\$ 2,225,294</b>	<b>\$ 2,225,294</b>	<b>100.0%</b>	<b>\$ (1)</b>
<b>LOCAL FUNDS - 014*</b>	<b>\$ 581,198</b>	<b>\$ 533,425</b>	<b>91.8%</b>	<b>\$ 47,773</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 2,806,492</b>	<b>\$ 2,758,719</b>	<b>98.3%</b>	<b>\$ 47,773</b>
<b>FEDERAL FUNDS - 514</b>	<b>\$ 1,242,686</b>	<b>\$ 513,072</b>	<b>41.3%</b>	<b>\$ 729,614</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 4,049,177</b>	<b>\$ 3,271,790</b>	<b>80.8%</b>	<b>\$ 777,387</b>

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,653,601	\$ -	\$ 836,118	\$ 817,483	50.6%
2 Utilities	\$ 58,398	\$ -	\$ 20,150	\$ 38,247	34.5%
3 Facility - Mortgage	\$ -	\$ -	\$ -	\$ -	0.0%
4 Transportation	\$ 219,121	\$ 63,000	\$ 151,121	\$ 5,000	97.7%
5 Textbooks and Instructional Supplies	\$ 46,314	\$ 4,686	\$ 33,056	\$ 8,572	81.5%
6 Building Maintenance and Custodial Services	\$ 51,515	\$ -	\$ 27,074	\$ 24,441	52.6%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 448,941	\$ 6,774	\$ 228,552	\$ 213,615	52.4%
9 Contingency/Surplus	\$ 53,855	\$ -	\$ -	\$ 53,855	0.0%
<b>Total Operating Budget</b>	<b>\$ 2,531,745</b>	<b>\$ 74,460</b>	<b>\$ 1,296,071</b>	<b>\$ 1,161,214</b>	<b>54.1%</b>
<b>Federal Expenses (Current FY Only)</b>	<b>\$ 1,242,686</b>	<b>\$ 21,867</b>	<b>\$ 513,072</b>	<b>\$ 729,614</b>	<b>43.0%</b>
<b>All Funds Total</b>	<b>\$ 3,774,431</b>	<b>\$ 96,328</b>	<b>\$ 1,809,143</b>	<b>\$ 1,890,828</b>	<b>50.5%</b>

\*includes carryover funds from prior year