

Sussex Montessori Charter School  
 Financial Report  
 For the Month Ending January 2021  
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 114</b>				
1 Operations	\$ 2,173,077	\$ 2,102,573	96.8%	\$ 70,504
2 Other State funds*	\$ 52,217	\$ 28,795	55.1%	\$ 23,421
<b>TOTAL STATE FUNDS</b>	<b>\$ 2,225,294</b>	<b>\$ 2,131,368</b>	<b>95.8%</b>	<b>\$ 93,925</b>
<b>LOCAL FUNDS - 014*</b>	<b>\$ 581,198</b>	<b>\$ 530,807</b>	<b>91.3%</b>	<b>\$ 50,390</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 2,806,492</b>	<b>\$ 2,662,175</b>	<b>94.9%</b>	<b>\$ 144,316</b>
<b>FEDERAL FUNDS - 514</b>	<b>\$ 1,242,686</b>	<b>\$ 422,937</b>	<b>34.0%</b>	<b>\$ 819,749</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 4,049,177</b>	<b>\$ 3,085,113</b>	<b>76.2%</b>	<b>\$ 964,065</b>

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,653,601	\$ -	\$ 715,821	\$ 937,780	43.3%
2 Utilities	\$ 58,398	\$ -	\$ 15,483	\$ 42,915	26.5%
3 Facility - Mortgage	\$ -	\$ -	\$ -	\$ -	0.0%
4 Transportation	\$ 219,121	\$ 105,000	\$ 109,121	\$ 5,000	97.7%
5 Textbooks and Instructional Supplies	\$ 46,314	\$ 4,830	\$ 77,574	\$ (36,089)	177.9%
6 Building Maintenance and Custodial Services	\$ 51,515	\$ -	\$ 22,832	\$ 28,683	44.3%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 448,941	\$ 7,022	\$ 192,753	\$ 249,167	44.5%
9 Contingency/Surplus	\$ 53,855	\$ -	\$ -	\$ 53,855	0.0%
<b>Total Operating Budget</b>	<b>\$ 2,531,745</b>	<b>\$ 116,852</b>	<b>\$ 1,133,583</b>	<b>\$ 1,281,310</b>	<b>49.4%</b>
<b>Federal Expenses (Current FY Only)</b>	<b>\$ 1,242,686</b>	<b>\$ 25,972</b>	<b>\$ 422,937</b>	<b>\$ 819,749</b>	<b>36.1%</b>
<b>All Funds Total</b>	<b>\$ 3,774,431</b>	<b>\$ 142,824</b>	<b>\$ 1,556,520</b>	<b>\$ 2,101,059</b>	<b>45.0%</b>

\*includes carryover funds from prior year