

Sussex Montessori Charter School
 Financial Report
 For the Month Ending October 2020
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 114				
1 Operations	\$ 1,993,825	\$ 1,550,555	77.8%	\$ 443,270
2 Other State funds*	\$ 50,796	\$ 25,661	50.5%	\$ 25,134
TOTAL STATE FUNDS	\$ 2,044,621	\$ 1,576,216	77.1%	\$ 468,404
LOCAL FUNDS - 014*	\$ 644,323	\$ 260,087	40.4%	\$ 384,236
TOTAL STATE AND LOCAL FUNDS	\$ 2,688,944	\$ 1,836,303	68.3%	\$ 852,641
FEDERAL FUNDS - 514	\$ 1,242,686	\$ 327,663	26.4%	\$ 915,023
GRAND TOTAL - ALL FUNDS	\$ 3,931,630	\$ 2,163,966	55.0%	\$ 1,767,663

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,364,487	\$ -	\$ 314,407	\$ 1,050,080	23.0%
2 Utilities	\$ 225,440	\$ -	\$ 5,963	\$ 219,477	2.6%
3 Facility - Mortgage	\$ -	\$ -	\$ -	\$ -	0.0%
4 Transportation	\$ 230,000	\$ 63,000	\$ 43,420	\$ 123,580	46.3%
5 Textbooks and Instructional Supplies	\$ 45,440	\$ 44,932	\$ 25,570	\$ (25,062)	155.2%
6 Building Maintenance and Custodial Services	\$ 54,800	\$ -	\$ 5,979	\$ 48,821	10.9%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 485,721	\$ 20,385	\$ 45,672	\$ 419,665	13.6%
9 Contingency/Surplus	\$ 53,855	\$ -	\$ -	\$ 53,855	0.0%
Total Operating Budget	\$ 2,459,743	\$ 128,317	\$ 441,011	\$ 1,890,416	23.1%
Federal Expenses (Current FY Only)	\$ 1,242,686	\$ 25,972	\$ 327,663	\$ 915,023	28.5%
All Funds Total	\$ 3,702,429	\$ 154,289	\$ 768,674	\$ 2,805,438	24.9%

*includes carryover funds from prior year