

Sussex Montessori Charter School
 Financial Report
 For the Month Ending August 2020
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 114				
1 Operations	\$ 1,993,825	\$ 1,033,703	51.8%	\$ 960,122
2 Other State funds*	\$ 50,796	\$ 25,661	50.5%	\$ 25,134
TOTAL STATE FUNDS	\$ 2,044,621	\$ 1,059,364	51.8%	\$ 985,256
LOCAL FUNDS - 014*	\$ 644,323	\$ 78,973	12.3%	\$ 565,350
TOTAL STATE AND LOCAL FUNDS	\$ 2,688,944	\$ 1,138,337	42.3%	\$ 1,550,607
FEDERAL FUNDS - 514	\$ 1,242,686	\$ 241,346	19.4%	\$ 1,001,340
GRAND TOTAL - ALL FUNDS	\$ 3,931,630	\$ 1,379,683	35.1%	\$ 2,551,947

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,364,487	\$ -	\$ 79,790	\$ 1,284,697	5.8%
2 Utilities	\$ 225,440	\$ -	\$ 2,276	\$ 223,164	1.0%
3 Facility - Mortgage	\$ -	\$ -	\$ -	\$ -	0.0%
4 Transportation	\$ -	\$ -	\$ -	\$ -	0.0%
5 Textbooks and Instructional Supplies	\$ -	\$ -	\$ -	\$ -	0.0%
6 Building Maintenance and Custodial Services	\$ -	\$ -	\$ -	\$ -	0.0%
7 Capital - Land, Building, Furniture, Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
8 Other Expenses	\$ 815,961	\$ 103,246	\$ 14,868	\$ 697,847	14.5%
9 Contingency/Surplus	\$ 53,855	\$ -	\$ -	\$ 53,855	0.0%
Total Operating Budget	\$ 2,459,743	\$ 103,246	\$ 96,934	\$ 2,259,564	8.1%
Federal Expenses (Current FY Only)	\$ 1,242,686	\$ 26,092	\$ 241,346	\$ 1,001,340	21.5%
All Funds Total	\$ 3,702,429	\$ 129,338	\$ 338,280	\$ 3,260,903	12.6%

*includes carryover funds from prior year